

Brazil's Foreign Exchange Deficit Over US\$ 4 Billion This Month

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The balance of dollar inflow and outflow in the country until the 24th this month, after 18 business days, was negative by US\$ 4.397 billion. The exchange flow figures were disclosed today by the Central Bank of Brazil. During the same period in 2007, the exchange flow was positive by US\$ 3.365 billion.

During the period, the balance of financial operations (stock market investment, for instance, direct investment, and remittances of profits and dividends, among others) is negative by US\$ 6.131 billion. In the same period of 2007, the figure was negative by US\$ 1.770 billion.

The trade flow recorded a surplus of US\$ 1,734 billion, with US\$ 11.202 billion in exports and US\$ 9.468 billion in imports. In the accumulated result for the year, the trade flow surplus remains positive by US\$ 12.791 billion, as against US\$ 73.618 billion in the same period of 2007.

So far this year, the country is running a financial deficit of US\$ 32.214 billion and a trade surplus of US\$ 45.005 billion. Exports total US\$ 159.832 billion and imports, US\$ 114.828 billion.

In the same period of 2007, financial operations ran a surplus of US\$ 8.013 billion, and the balance of trade recorded a US\$ 65.606 billion surplus.

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