

Brazil's Lula Condemns Again US and EU Subsidies

Contributed by Yara Aquino
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The participants in Brazil's South America - Arab Countries Summit have gathered not only for the sake of economic and commercial advantages but also to demand the democratization of international organizations, so that the voice of developing countries will be heard.

This affirmation was made by President Luiz Inácio Lula da Silva in his opening speech at the event.

"We can trace new routes in the quest of development, without neglecting traditional paths, but with autonomy, creativity, and audacity.

"This effort will only be rewarded if we can transform the fruits of development into effective instruments for the reduction of social disparities, the promotion of human rights, and the improvement of democratic institutions."

According to Lula, there is a need to fortify a political space that will contribute to a world of peace, democracy, and social justice.

The President also referred to the trade subsidies granted by developed countries.

"We are searching for trade that is fair and balanced, rid of the subsidies imposed by the rich countries, and which assures the poor countries the benefits of globalization.

"We want to establish a new relationship of solidary collaboration with international financial agencies, and we are striving for the Mercosur and the Gulf Cooperation Council to be able to conclude an economic cooperation agreement," he affirmed.

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