

Brazilian Plastic Makers Plan to Export US\$ 1.3 Billion by 2007

Contributed by Newsroom
Tuesday, 08 August 2006

The Brazilian Export and Investment Promotion Agency (Apex) and the National Plastics Institute (INP) announced today, August 8, the renewal of an agreement to provide incentives to exports of plastic products.

According to a spokesperson for the Apex, investment should total US\$ 4.1 million, this year and next, in the prospecting of new markets and in Brazilian company participation in international events.

Among the new markets, according to the Apex, are those of Colombia, Chile, Venezuela and South Africa. The project, which has been in existence since 2003, contemplates 110 companies from 13 states, being 65% small. One of the targets of the program is to increase to 200 the number of companies participating up to the end of 2007.

According to the Apex, the plastics sector exported US\$ 975 million in 2005. The agency expects that the value of shipments should rise to US\$ 1.3 billion next year.