

## Brazil's Former President Cardoso on Deutsche Bank's Advisory Board

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Former Brazilian president, Fernando Henrique Cardoso, is one the members of the Latin American Advisory created by the Germany-based international finance institution Deutsche Bank to counsel the bank's management and its clients on a wide range of issues, including business development, strategic initiatives, and economic, political and social trends in Latin America.

The whole board is comprised of nine senior leaders from the public and private sectors. Another Brazilian on the board is Maurício Novis Botelho, ex President and CEO of Brazilian aircraft manufacturer Embraer. Deutsche Bank (NYSE: DB) is a leading global investment bank with 77,920 employees in 76 countries.

"Latin America is an important growth area for Deutsche Bank and having an experienced and powerful group of advisors will be an important advantage for us as we continue to expand in the region," said Seth Waugh, Chief Executive Officer of Deutsche Bank Americas.

"We are thrilled to bring together such a highly-regarded group of leaders and will greatly benefit from their local and regional knowledge and contacts."

These are the members of the board:

Fernando Henrique Cardoso

Fernando Henrique Cardoso was the President of the Federative Republic of Brazil from 1995 to 2003. He is currently the President of the United Nations Panel of Eminent Personalities on the revitalization of United Nations Conference on Trade and Development and a Member of the United Nations High Level Commission on Legal Empowerment of the Poor.

Since the late 1960s, Cardoso was one of the most influential figures in the analysis of large-scale social change, international development, dependency and democracy, and deeply involved in Brazil's struggle for democracy to overcome the authoritarian military regime from 1964 to 1985.

Cardoso also served as Brazil's Minister of Foreign Relations from 1992 to 1993 and Minister of Finance from 1993 to 1994.

## Maurício Novis Botelho

Maurício Novis Botelho, former President and Chief Executive Officer of Embraer, led the company to be one of the world leaders in the aeronautical market. In 2007, Mr. Botelho retired as Chief Executive Officer and remains Chairman of Embraer's Board of Directors.

Prior to Embraer, Botelho served as President and Chief Executive Officer of Odebrecht Automação e Telecomunicações Ltda, Executive Vice President of Técnica Nacional de Engenharia S.A. and President and Chief Executive Officer of Cobrel Maquip S.A. Comércio e Engenharia.

Botelho currently serves on boards of Perdigão S.A., President of Mogno Consultoria de Negócios Ltda, the National Industrial Development Council and the Economic and Social Development Council.

## Nicolás Eyzaguirre Guzmán

Nicolás Eyzaguirre Guzmán was the Minister of Finance of the Republic of Chile from 2000 to 2006. Since 2006, he has served as President of the Chilean Competitiveness Council and is a member of the board of Banco Estado, the third largest bank in Chile.

Prior to his position as Minister of Finance, Eyzaguirre held positions at the International Monetary Fund, Central Bank of Chile and the U.N. Economic Commission for Latin America and the Caribbean (ECLAC).

## Enrique Iglesias

Enrique Iglesias is currently the Secretary-General of Ibero-American. Previously, Iglesias served as a Director and Chairman of the Inter-American Development Bank (IDB), Uruguay's Minister of Foreign Relations from 1985 to 1988, Executive Secretary of the U.N. Economic Commission for Latin America and the Caribbean (ECLAC) from 1972 to 1985, Secretary General of the U.N. Conference on New and Renewable Sources of Energy and President of Uruguay's Central Bank from 1966 to 1968.

## Pedro Pablo Kuczynski

Pedro Pablo Kuczynski is the former Prime Minister of Peru. Before taking office, he served as Economy and Finance

Minister of Peru from 2001 to 2002 and from 2004 to 2005. Kuczynski also held positions at the Peruvian Central Bank and World Bank, and served as Minister of Energy and Mines.

In the private sector, he served as Vice Chairman of CAP S.A. from 1992 to 1994 and President and Chief Executive Officer of the Latin America Enterprise Capital Corp. from 1994 to 2001. Kuczynski currently serves as a partner and senior advisor to The Rohatyn Group and has held board memberships at CAP, SA; Toyota Motor Corp, International Advisory Board; Siderúrgica Argentina; Tenaris S.A.; Magma Copper; Edelnor, S.A.; Southern Peru Copper Corp.; Ternium Inc. and Advanced Metallurgical Group.

#### Amalia Lacroze de Fortabat

Amalia Lacroze de Fortabat is owner and President of Grupo Fortabat, a conglomerate made up of Loma Negra, Ferrosur Roca, Recycomb, Estancias Unidas del Sud, Electricidad de Rio Negro, Empresa Distribuidora de Energia Atlantica and two radio stations. The group has more than \$795 million in assets and employs more than 3,700 people. Her foundation, Fundacion Amalia Lacroze de Fortabat, has given more than \$40 million to numerous charitable organizations throughout Argentina since 1971.

#### Lynn Martin

Lynn Martin is the President of Martin Hall Group LLC. Martin served as Secretary of Labor under President George H.W. Bush from 1991 to 1993. Prior to serving as Secretary of Labor, she represented the 16th District of Illinois in the U.S. House of Representatives from 1981 to 1991. Martin was the first woman to achieve an elective leadership post when she was chosen Vice Chair of the House Republican Conference, a position she held for four years.

From 1993 to 2005, Martin served as Chairperson of Deloitte & Touche LLP's Council for the Advancement of Women and as an Advisor to that firm. She currently serves on the boards of The Dreyfus Funds, AT&T, Procter & Gamble, Constellation Energy, Ryder System, Inc. and Chicago's Lincoln Park Zoo.

#### Luis Alejandro Pagani

Luis Alejandro Pagani is the President of Arcor Group, the world's leading candy manufacturer and the main confectionery exporter in Argentina, Brazil, Chile and Peru. Pagani began his career with the company in 1983 as Chief Commercial Officer and was appointed President in 1993. Pagani serves as President of the Asociación Empresaria Argentina (AEA), director of Repsol YPF and Loma Negra, and is a member of Grupo Bimbo's Advisory Board.

#### Miguel Urrutia Montoya

Miguel Urrutia Montoya is the former Governor of the Central Bank of Colombia. He served from 1992 to 2004. Prior to that, Urrutia has held numerous positions including Director of Fedesarrollo from 1978 to 1980 and 1989 to 1991, Manager of Social and Economic Development at the Interamerican Development Bank in Washington, DC. from 1985 to 1989, Minister of Mines and Energy for the Government of Colombia in 1977, Director of National Planning Department for the Government of Colombia from 1974 to 1976 and Secretary General for the Ministry of Finance from 1966 to 1968.