

## Brazil to Make Record 2.2 Million Cars in 2004

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Brazil's vehicle production rose 5.8% in November, when 201,340 units rolled off the assembly lines, as against 190,301 in October. The total so far this year stands at 2.020 million units.

This number suggests that the automobile industry should exceed its projected goal and hit a total of approximately 2.2 million by the end of the year, an historical record for the sector.

The good performance is mainly attributed to exports, even though they dropped 6.6% in November.

On the domestic market, sales of domestic and imported vehicles increased 1.4%.

To meet demand, manufacturers have hired new workers over the course of the year. Nearly ten thousand new jobs have been created.

The number of cars manufactured in Brazil had reached 202,800 units in September, according to information disclosed by the Brazilian National Association of Vehicle Manufacturers (Anfavea).

The volume was 2.4% greater than what was registered in August. In relation to September last year, the increase was of 25.3%.

Employment levels in the automotive industry rested in 98,602 people in September, an increase by 0.8% in relation to August. In comparison with September 2003 the increase was of 6.5%.

ABr, Anba